

November 25, 2013

William and Kathleen Lutter
174 Ocean Avenue, Unit 46
Sea Bright, NJ 0776


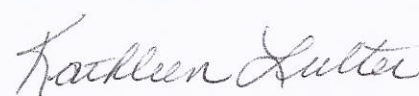
REQUEST FOR EXPRESSIONS OF INTEREST

1. Vision/Concept - We think a small village with homes, stores and a hotel would be the best plan for Fort Hancock. We would be interested in one of the houses in the officers row. Our goal would be to completely restore one of the homes. This would include bringing all the windows and doors and trim back to its original state. We would also repair all plaster on ceilings and walls and refurbish the fireplaces. This would include all new mechanical systems. We live in Sea Bright and would be in close proximity to oversee the construction and repairs in progress.

2. Building Use Proposal - Single home use. It would take about 1 ½ to 2 years to completely renovate one of the captain or lieutenant's residences. An occupied dwelling which is always maintained is always better than a vacant building. We believe there is definitely a market demand for large beautiful homes with water views.

Financial Concept - We renovated a 100 year old home in Bradley Beach, leaving all details from the original house, and have a good idea of what has to be done and the cost involved. We have the ability to finance this with cash or financing.

Sincerely,

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